

Northwest Florida State College

Certified Fund Balance

Fiscal Year 2022-23

Account Title	GL	Fund Balance Unrestricted
Reserve for Performance Based Incentive Funds	30200	\$ -
Reserved for Academic Improvement Trust Funds	30300	\$ -
Reserved for Other Required Purposes	30400	\$ -
Reserved for Staff & Program Development	30500	\$ -
Reserved for Student Activities Funds	30600	\$ -
Reserved for Matching Grants	30700	\$ -
Fund Balance - Board Designated	30900	\$ -
Fund Balance - College	31100	\$ 6,814,605.06
Total Unallocated Fund Balances		\$ 6,814,605.06
Funds Available		\$ 43,656,289.43
College's Reserve Requirement %		5%
Reserve Requirement		\$ 2,182,814.47
Amount Requiring Spending Plan		\$ 4,631,791

Northwest Florida State College
 2023-24 Florida College System Carryforward Spending Plan
 Pursuant to 1013.841, Florida Statutes
 July 1, 2023

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY2023-24	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures		4,631,791				Composite Financial Index (CFI Calculation) in AFR submitted to FLDOE, SACSCOC and HLC accrediting agencies, and National Association of College and University Business Officers all recommend maintaining a primary reserve ratio of 40% to sustain operating expenditures in case of emergency. This unrestricted fund balance is critical to the college maintaining that overall primary reserve ratio.
2.	Select Category						
3.	Select Category						
4.	Select Category						
5.	[Create your own category]						

Total as of July 1, 2023: * \$ **4,631,791**

Amount Requiring Spending Plan \$ **4,631,791**